Empire State Development

ESD Craft Beverage Micro Grant Program

Q. Is the ESD Craft Beverage Micro Grant Program subject to the July 28th 4PM deadline?

A. Yes, applications need to be submitted by 4PM on July 28th in order to be considered for funding.

Q. Can I apply to both ESD Craft Beverage Micro Grant Program and other CFA programs that follow the standard CFA timeline with the July 28 deadline? What about other NYS CFA Programs?

A. No, the ESD Craft Beverage Micro Grant Program can only be applied to on its own. Applications must be finalized by 4PM on July 28th in order to be reviewed and considered for funding.

Q. Is there a maximum award amount? What about a minimum?

A. Yes, the max award amount is $50,000 (for total project cost of at least $100,000). The minimum award amount is $25,000 (for a total project cost of at least $50,000).

Q. Can I apply for a grant for purchases I've recently made or work I've already completed?

A. No. Economic development incentives are meant to induce and encourage a business to invest in their business, not for work that you are already undertaking or completed. If you had already issued a purchase order, that cannot be included with your project budget. You **cannot** make purchases or start any work on components included in your project and project budget until **after** you have received a signed Incentive Proposal from Empire State Development.

Q. What are the match requirements for the program?

A. ESD may provide up to fifty percent (50%) of the financing for any particular project. ESD requires that the Applicant contribute a minimum of ten percent (10%) of the total project cost in the form of equity contributed after the Applicant's acceptance of ESD's incentive proposal. Equity is defined as cash injected into the project by the Applicant or by investors and should be auditable through the Applicant's financial statements or accounts, if so requested by ESD. Equity cannot be borrowed money secured by the assets in the project or grants from a government source.